



Date: 13/05/2023

To, The Secretary, BSE Limited P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code – 543714	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra(E) Mumbai – 400 051 Symbol – LANDMARK
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Dear Sir/Madam,

**Sub.:** Statement of deviation or variation in the use of proceeds of Initial Public Offer (IPO) of the Company

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the fourth quarter and end of financial year as on March 31, 2023, as mentioned in the object clause of the Prospectus dated December 16, 2022. Please find enclosed herewith the statement of Deviation annexed as “**Annexure A**”.

The aforesaid statement has been reviewed by the Audit Committee and Board by circulation on May 13, 2023.

This is for your information and records please.

Thanking you.

Yours faithfully,

**For Landmark Cars Limited**

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**Mr. Amol Arvind Raje**  
**Company Secretary and Compliance Officer**  
**(A19459)**  
**Encl: a/a**

**Annexure A**

**Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	<b>LANDMARK CARS LIMITED</b>
Mode of fund raising	Initial Public Issue
Date of raising funds	21-Dec-2022 (Date of Allotment)
Amount raised (₹ in million)	Fresh Issue :- 1,500.00 Offer for Sale :- 4,020.00 Total:- 5,520.00
Report filed for quarter ended	31-Mar-2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation (₹ in million)	Modified allocation, if any	Funds utilized (₹ in million)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Pre-payment, in full or in part, of borrowings availed by our Subsidiaries	Not Applicable	1,200.00	Not Applicable	1,200.00	Not Applicable	Not Applicable
General corporate purposes	Not Applicable	191.07	Not Applicable	191.01	Not Applicable	Not Applicable
<b>Total Net Proceeds</b>		<b>1,391.07</b>		<b>1,391.01</b>		

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Landmark Cars Limited**

**Mr. Amol Arvind Raje**  
**Company Secretary and Compliance Officer**  
**(A19459)**

**Date: 13<sup>th</sup> May, 2023**

**Place: Mumbai**