

LANDMARK PRE-OWNED CARS PRIVATE LIMITED
CIN NO : U50400GJ2003PTC057309
BALANCE SHEET AS AT MARCH 31, 2020

(Rs. In Lacs)

	Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share capital	2	25.00	25.00
	(b) Reserves and surplus	3	(18.73)	(14.58)
			6.27	10.42
2	Current Liabilities			
	(a) Short-term borrowings	4	115.04	-
	(b) Trade payables	5		
	(i) Total outstanding dues of micro enterprises and small enterprises		5.04	0.42
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		65.68	181.66
	(c) Other current liabilities	6	45.03	71.71
	(d) Short-term provisions	7	-	15.06
	TOTAL		230.79	268.85
			237.06	279.27
B	ASSETS			
1	Non-Current Assets			
	(a) Property, plant and equipment			
	(i) Tangible assets	8	6.13	11.80
	(b) Deferred tax assets (net)	9	19.74	21.25
	(c) Long-term loans and advances	10	2.49	1.67
			28.36	34.72
2	Current Assets			
	(a) Inventories	11	144.47	99.39
	(b) Trade receivables	12	18.15	35.16
	(c) Cash and cash equivalents	13	39.04	86.44
	(d) Short-term loans and advances	14	7.04	13.66
	TOTAL		208.70	244.55
			237.06	279.27
	See accompanying notes to the financial statements			

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants

Kartikeya Raval

Kartikeya Raval
Partner



Place : Ahmedabad

Date : December 30, 2020

For and on behalf of the Board of Directors

Sanjay Thakker
Sanjay Thakker
Director
DIN No.00156093

Devang Dave
Devang Dave
Director
DIN No.02735098

Place : Mumbai

Date : December 30, 2020

LANDMARK PRE-OWNED CARS PRIVATE LIMITED
CIN NO : U50400GJ2003PTC057309
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

(Rs. In Lacs)

Particulars	Note No.	For the year ended March 31, 2020	For the year ended March 31, 2019
Revenue			
(a) Revenue from operations	15	2,607.10	2,139.52
(b) Other income	16	1.14	4.82
Total revenue		2,608.24	2,144.34
Expenses			
(a) Purchases of cars, accessories and others	17	2,356.06	1,769.30
(b) Changes in inventories of stock-in-trade	18	(45.08)	3.55
(c) Employee benefits expense	19	42.78	19.79
(d) Finance costs	20	0.50	5.75
(e) Depreciation and amortization expense	8	5.67	8.30
(f) Other expenses	21	250.98	246.60
Total expenses		2,610.89	2,053.29
Profit/(Loss) before tax		(2.65)	91.05
Tax expense :			
(a) Current tax		-	14.41
(b) Deferred tax		1.50	14.02
Net tax expense		1.50	28.43
Profit/(Loss) for the year		(4.15)	62.62
Earnings per share: (of Rs. 10/- each)	22		
- Basic and Diluted		(1.66)	25.05
See accompanying notes to the financial statements			

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants

Kartikaya Raval

Kartikaya Raval
Partner



Place : Ahmedabad

Date : *December 30, 2020*

For and on behalf of the Board of Directors

Sanjay Thakker
Sanjay Thakker
Director
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Place : Mumbai

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Devang Dave
Director
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LANDMARK PRE-OWNED CARS PRIVATE LIMITED
CIN NO : U50400GJ2003PTC057309

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lacs)

No.	Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
A	Cash flows from Operating Activities		
	Profit/(Loss) before tax	(2.65)	91.05
	Adjustments for :		
	Depreciation and amortization expense	5.67	8.30
	Finance costs	0.50	5.75
	Loss on sale of property, plant and equipment	-	3.88
	Sundry balances written back (net)	-	(4.82)
	Operating profit before working capital changes	3.52	104.16
	Changes in working capital:		
	Adjustments for :		
	Inventories	(45.08)	3.55
	Trade receivables	17.01	(23.19)
	Loans and advances	6.51	(4.06)
	Trade payables	(111.35)	151.51
	Other liabilities	(26.66)	11.84
	Cash generated from Operations	(156.05)	243.81
	Net income tax (paid) / refunds	(15.89)	(0.85)
	Net cash flow (used in)/generated from operating activities (A)	(171.94)	242.96
B	Cash flows from Investing Activities		
	Capital expenditure on property, plant and equipment	-	(0.25)
	Proceeds from sale of property, plant and equipment	-	8.16
	Net cash flow generated from investing activities (B)	-	7.91
C	Cash flows from Financing Activities		
	Finance costs paid	(0.50)	(4.25)
	Net (decrease)/increase in short term borrowings	115.04	(203.00)
	Net cash flow (used in) / generated from financing activities (C)	114.54	(207.25)
	NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(57.40)	43.62
	Cash and cash equivalents at the beginning of the year	96.44	52.82
	Cash and cash equivalents at the end of the year (Refer Note 13)	39.04	98.44
Note-1	The above Cash Flow Statement has been prepared as per Indirect Method as set out in Accounting Standard - 3 on Cash Flow Statements.		
2	Previous year's figures have been regrouped wherever necessary to conform to current year's classification.		

See accompanying notes to the financial statements

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants

Kartikeya Raval
Kartikeya Raval
Partner



For and on behalf of the Board of Directors

Sanjay Thakker
Sanjay Thakker
Director
DIN No.00156093

Devang Dave
Devang Dave
Director
DIN No. 02735098

Place : Ahmedabad

Date : *December 30, 2020*

Place : Mumbai

Date : *December 30, 2020*

NOTES FORMING PART TO THE FINANCIAL STATEMENTS

CORPORATE INFORMATION

Landmark Pre-Owned Cars Private Limited ("the Company") is a private limited company incorporated as Blue Sky Trading Private Limited on April 11, 2003 under the Indian Companies Act, 1956. The Company changed its name to its present name w.e.f. May 22, 2010. The Company deals in car accessories and second hand cars.

1. SIGNIFICANT ACCOUNTING POLICIES:-

a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) **Use of Estimates**

The preparation of the financial statements in conformity with Indian Generally Accepted Accounting Principles (GAAP) requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

c) **Inventories**

Inventories are valued at lower of cost and net realizable value. Cost is determined as follows:

- i) In case of accessories and others, the same are valued on weighted average basis.
- ii) In case of second hand cars, the same is valued as per specific cost method.

Costs includes all non refundable duties and taxes and all other charges incurred in bringing the inventories to their present location.

d) **Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

e) **Cash and cash equivalents**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with and original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.

f) **Depreciation / amortisation**

Depreciable amount for assets is the cost of an asset less its estimated residual value.

Depreciation on property, plant and equipment has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Leasehold improvements are amortized over the period of lease.

Intangible assets are amortized over their estimated useful life on a straight line basis over a period of 5 years.



g) Revenue Recognition

- i) **Sale of goods:** Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincides with the delivery of goods to customers and are reported net of turnover/trade discounts, returns and claims.
- ii) **Sale of Services:** Revenue is recognised when services are rendered and related costs are incurred and when there is no significant uncertainty regarding the amount of consideration that will be received from the rendering of the services.
- iii) **Other operating revenue:** Commission income is recognised on accrual basis when there is no uncertainty in the ultimate realization.

h) Other Income

Interest income is accounted on accrual basis.

i) Property, Plant and Equipment

Property Plant and Equipment are carried at cost less accumulated depreciation / amortization and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses.

j) Employee Benefits

- i) Contributions to Provident Fund which is defined contribution scheme, are made to a government administered Provident Fund and are charged to the Statement of Profit and Loss as incurred. The Company has no further obligations beyond its contributions to this fund.
- ii) Gratuity and compensated absences are paid per month on the basis of employee's gross salary.

k) Lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized on a straight line basis over the lease term unless another systematic basis is more appropriate.

l) Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.



m) Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

n) Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists.

If the carrying amount of the assets exceeds the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss.

The recoverable amount of the assets is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

o) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised or disclosed in the financial statements.

p) Insurance Claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

q) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



LANDMARK PRE-OWNED CARS PRIVATE LIMITED

Notes forming part to the financial statements for the year ended March 31, 2020

2 SHARE CAPITAL

Particulars	(Rs. in Lacs)	
	As at March 31, 2020	As at March 31, 2019
Authorised 2,50,000 (Previous Year: 2,50,000) Equity Shares of Rs. 10 each	25.00	25.00
Issued, Subscribed and fully paid-up 2,50,000 (Previous Year: 2,50,000) Equity Shares of Rs. 10 each	25.00	25.00
Total	25.00	25.00

a) Rights, preferences and restrictions attached to shares :

The Company has issued only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity Shares	Year ended March 31, 2020		Year ended March 31, 2019	
	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs
At beginning and at the end of the year	250,000	25.00	2,50,000	25.00

c) Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholders	As at March 31, 2020		As at March 31, 2019	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Aml Thakker	187,500	75.00	187,500	75.00
Sarjay Thakker	62,500	25.00	62,500	25.00

3 RESERVES AND SURPLUS

Particulars	(Rs. in Lacs)	
	As at March 31, 2020	As at March 31, 2019
Deficit in Statement of Profit and Loss		
At the beginning of the year	(14.58)	(77.20)
Add : (Loss)/Profit for the year	(4.15)	62.62
At the end of the year	(18.73)	(14.58)



4 SHORT TERM BORROWINGS

(Rs. in Lacs)

Particulars	As at March 31, 2020	As at March 31, 2019
Unsecured Loan from others	115.04	-
Total	115.04	-

Notes :

Loan from others of Rs. 115.04 lacs (Previous year - Rs. Nil) carry interest rate 10.00% p.a. and is repayable on demand.

5 TRADE PAYABLES

(Rs. in Lacs)

Particulars	As at March 31, 2020	As at March 31, 2019
Total outstanding dues of micro enterprises and small enterprises*	5.04	0.42
Total outstanding dues of creditors other than micro enterprises and small enterprises	65.68	181.66
Total	70.72	182.08

Details as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) This information has been determined to the extent such parties have been identified on the basis of information available with the Company. The same has been relied upon by the Auditors.

Sr No	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year: - Principal - Interest	5.04 -	0.42 -
2	The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
3	The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid):	-	-
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
5	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

6 OTHER CURRENT LIABILITIES

(Rs. in Lacs)

Particulars	As at March 31, 2020	As at March 31, 2019
Statutory remittances (Contribution to PF and ESIC, withholding taxes, GST)	7.66	6.18
Advances from customers	20.38	39.41
Others	18.99	26.14
Total	45.03	71.71

7 SHORT TERM PROVISIONS

(Rs. in Lacs)

Particulars	As at March 31, 2020	As at March 31, 2019
Provision for taxation (Net of TDS receivable of Rs. NIL, Previous year: Rs. 0.85 Lacs)	-	15.06
Total	-	15.06



8 Property, plant and equipment

A. TANGIBLE ASSETS	GROSS BLOCK			ACCUMULATED DEPRECIATION / AMORTISATION		NET BLOCK Balance as at March 31, 2020		
	Balance as at April 1, 2019	Additions	Disposals	Balance as at March 31, 2020	Balance as at April 1, 2019		For the year	
Leasehold Improvements	16.17	-	-	16.17	11.84	3.41	15.35	0.82
Plant and Machineries	(16.17)	-	-	(16.17)	(6.82)	(5.11)	(11.93)	(4.24)
Furniture and Fixtures	(0.61)	-	-	(0.61)	0.15	0.04	0.19	0.42
Computers	4.11	-	(0.53)	(4.11)	(1.31)	(0.41)	(1.57)	(2.54)
Office Equipments	(17.14)	(0.19)	(12.47)	(4.86)	4.23	0.28	4.51	0.35
	17.61	-	-	17.61	13.67	1.54	15.21	2.40
	(20.04)	(0.06)	(2.49)	(17.61)	(12.75)	(1.61)	(13.68)	(3.93)
Total	43.35	-	-	43.35	31.56	5.67	37.23	6.13
Previous Year	(56.60)	(0.25)	(15.49)	(43.35)	(28.44)	(5.14)	(31.66)	(11.80)
B. INTANGIBLE ASSETS								
Computer software	(2.75)	-	(2.75)	-	(1.02)	(0.04)	(1.06)	-
Total	-	-	-	-	-	-	-	-
Previous Year	(2.75)	-	(2.75)	-	(1.02)	(0.04)	(1.06)	-

Figures in the brackets are of Previous Year.



9 DEFERRED TAX ASSETS (NET)

(Rs. in Lacs)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
Difference between book balance and tax balance of property, plant and equipment	18.26	21.25
Unabsorbed depreciation and brought forward business losses	1.48	-
Deferred tax assets	19.74	21.25

During the current year, the Company has opted the tax rate of 22%, and D Tax has been calculated accordingly.

10 LONG-TERM LOANS AND ADVANCES

(Rs. in Lacs)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
(Unsecured, considered good)		
Security deposits	0.60	0.60
Advance income tax	1.89	1.07
Total	2.49	1.67

11 INVENTORIES

(At lower of cost and net realisable value)

(Rs. in Lacs)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
Accessories	45.21	47.51
Cars	99.26	51.88
Total	144.47	99.39

12 TRADE RECEIVABLES

(Rs. in Lacs)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	8.24	5.66
Unsecured, Doubtful	-	1.16
Less : Provision for doubtful trade receivables	-	1.16
	8.24	5.66
Other Trade receivables		
Unsecured, considered good	9.91	29.50
Total	18.15	35.16

13 CASH AND CASH EQUIVALENTS

(Rs. in Lacs)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
Cash on hand	0.49	9.39
Cheques on hand	-	11.78
Balance with banks in current accounts	38.58	75.29
Total (as per AS 3 - Cash Flow Statements)	39.04	96.44

14 SHORT-TERM LOANS AND ADVANCES

(Rs. in Lacs)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
(Unsecured, Considered Good unless otherwise stated)		
Prepaid expenses	0.30	0.55
Balances with government authorities		
GST credit receivable	6.41	12.71
Advances to suppliers	0.23	0.27
Loans and advances to employees	0.10	0.03
Total	7.04	13.56



15 REVENUE FROM OPERATIONS

(Rs. In Lacs)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Sale of cars	2,219.20	1,569.26
Sale of accessories	318.20	448.91
Sale of services	27.67	39.31
Revenue from sales of products and services	2,565.07	2,057.48
Other operating revenues	42.03	82.04
Total	2,607.10	2,139.52

(Rs. In Lacs)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Other operating revenues comprise:		
Commission income	42.03	81.84
Others	-	0.20
Total	42.03	82.04

16 OTHER INCOME

(Rs. In Lacs)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Interest income on:		
Inter corporate deposits	1.06	-
Income tax refund	0.08	-
Sundry balances written back (Net)	-	4.82
Total	1.14	4.82

17 PURCHASE OF CARS, ACCESSORIES AND OTHERS

(Rs. In Lacs)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Purchase of cars	2,138.74	1,471.69
Purchase of accessories	217.32	297.61
Total	2,356.06	1,769.30

18 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

(Rs. In Lacs)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Inventories at the end of the year		
Accessories	45.21	47.51
Cars	99.26	51.88
	144.47	99.39
Inventories at the beginning of the year		
Accessories	47.51	42.89
Cars	51.88	60.05
	99.39	102.94
Net (Increase) / Decrease	(45.08)	3.55

19 EMPLOYEE BENEFITS EXPENSE

(Rs. In Lacs)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Salaries and wages	41.45	19.28
Contribution to provident fund and other funds (Refer Note 23)	1.29	0.36
Staff welfare expenses	0.04	0.15
Total	42.78	19.79



20 FINANCE COSTS

(Rs. In Lacs)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Interest expenses on:		
Borrowings	0.04	4.24
Others	0.45	0.01
Delayed payment of Income tax	-	1.50
Total	0.50	5.75

21 OTHER EXPENSES

(Rs. In Lacs)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Electricity expenses	-	0.55
Rent *	-	1.57
Repairs and Maintenance to :		
Buildings	-	0.18
Plant and Machinerics	0.02	0.04
Labour expenses	11.27	11.62
Business support expenses	40.99	219.63
Insurance	0.93	1.00
Rates and taxes	0.02	0.10
Communication expenses	-	0.87
Travelling and conveyance	4.06	1.08
Motor Vehicle expenses	0.12	0.02
Commission	93.35	0.78
Legal and professional	97.13	2.20
Payments to auditors **	2.00	2.00
Loss on property, plant and equipment sold / scrapped / written off	-	3.88
Misc expenses	1.07	0.98
Total	250.96	246.60

* The Company is lessee under various operating leases under which rental expenses for the year is Rs. Nil (Previous year - Rs.1.57 lacs). The Company has not executed any non-cancellable lease agreement.

** Payment to Auditors (Net of GST credit):		
For statutory audit	2.00	2.00
Total	2.00	2.00



22. EARNINGS PER SHARE:

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
(Loss)/Profit for the year (Rs. In Lacs)	(4.15)	62.62
Weighted average number of equity shares	2,50,000	2,50,000
Nominal value per share (In Rs.)	10	10
Earnings Per Share –Basic and Diluted (In Rs.)	(1.66)	25.05

23. EMPLOYEE BENEFITS

The Company makes Provident Fund and Employee State Insurance Scheme contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs. 0.79 lacs (Previous year - Rs. 0.17 lacs) for Provident Fund contributions and Rs. 0.50 lacs (Previous Year - Rs. 0.19 lacs) for Employee State Insurance Scheme contributions in the Statement of Profit and Loss in Note No. 19. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

Gratuity and compensated absences, are paid every month on the basis of employee's gross salary.

24. RELATED PARTY DISCLOSURES:

1. Name of the party and relationships

Sr. No.	Description of Relationship	Name of Related Party
a.	Enterprises over which Key Managerial Personnel are able to exercise significant influence and control	Landmark Cars Private Limited Benchmark Motors Private Limited Wild Dreams Trading Company Private Limited Falcon Enterprise – Paras Somani (HUF) Landmark Lifestyle Cars Private Limited Landmark Commercial Vehicles Private Limited (Up to September 30, 2018) Landmark Automobiles Private Limited (Formerly Known as Watermark Automobiles Private Limited) w.e.f. March 6, 2018 Landmark Commercial Vehicles Private Limited (Formerly Known as Watermark Commercial Vehicles Private Limited) w.e.f. April 24, 2018) Automark Motors Private Limited (Formerly Known as Watermark Vehicles Private Limited) w.e.f. March 22, 2018 Watermark Cars Private Limited
b.	Key Management Personnel	Mr. Sanjay Thakker Mr. Devang Dave Mr. Paras Somani
c.	Relatives of Key Management Personnel	Ms. Urvi Mody – (Sister of Mrs. Ami Thakker) Mrs. Smita Mody – (Mother of Mrs. Ami Thakker) Mrs. Shanti Thakker – (Mother of Mr. Sanjay Thakker) Mr. Udayan Thakker – (Brother of Mr. Sanjay Thakker) Mrs. Falguni Somani – (Wife of Mr. Paras Somani) Mr. Krish Somani – (Son of Mr. Paras Somani) Mr. Ananmay Dave – (Son of Mr. Devang Dave) Mrs. Ami Dave – (Wife of Mr. Devang Dave)



2. DISCLOSURE OF TRANSACTIONS BETWEEN THE COMPANY AND RELATED PARTIES AND OUTSTANDING BALANCES FOR THE YEAR ENDED MARCH 31, 2020

Related Party Transactions summary	Enterprises over which Key Managerial Personnel are able to exercise significant influence						Key Management Personnel		Relatives of Key Management Personnel		Total	
	2019-2020		2018-2019		2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Part 1 :												
Transactions during the Year												
1 Sale of accessories	1.12	1.84			0.05						1.17	1.84
2 Purchase of accessories	89.60	111.96									89.60	111.96
3 Professional Fees	30.00	-									30.00	-
4 Interest Paid	-	-				0.01					-	3.82
5 Commission	1.00	-								27.40	28.40	-
5 Business support expenses	40.99	219.63									40.99	219.63
6 Purchase of Property, plant and equipment	-	0.06									-	0.06
7 Sale of Property, plant and equipment	-	7.94									-	7.94
8 Loans repaid							6.00				197.00	203.00
Part 2 :												
Balance at the end of the year												
1 Payables	0.05	108.92									0.05	108.92
2 Receivables	-	0.67					0.12				-	0.79



3. INFORMATION REGARDING SIGNIFICANT TRANSACTIONS/BALANCES
(Generally in excess of 10% of the total transaction value of the same type)

(Rs. In Lacs)

RELATED PARTY TRANSACTIONS SUMMARY	2019-20	2018-19	RELATED PARTY TRANSACTIONS SUMMARY	2019-20	2018-19
Part - 1: Transactions during the year					
1 Sale of accessories			5 Business support expenses		
Landmark Automobiles Private Limited (Formerly Known as Watermark Automobiles Private Limited)	0.01	0.79	Landmark Automobiles Private Limited (Formerly Known as Watermark Automobiles Private Limited)	-	63.55
Automark Motors Private Limited (Formerly Known as Watermark Vehicles Private Limited)	1.11	0.95	Landmark Cars Private Limited	25.69	53.91
Paras Dilipbhai Somani	0.05	0.10	Benchmark Motors Private Limited	7.78	31.30
			Automark Motors Private Limited (Formerly Known as Watermark Vehicles Private Limited)	-	25.68
			Landmark Lifestyle Cars Private Limited	7.52	27.19
2 Purchase of accessories					
Landmark Automobiles Private Limited (Formerly Known as Watermark Automobiles Private Limited)	89.58	111.84			
			8 Purchase of Property, plant and equipment		
3 Professional Fees			Wild Dreams Trading Company Private Limited	-	0.06
Ami Dave	15.00	-			
Ananmay Dave	15.00	-	7 Sale of Property, plant and equipment		
			Landmark Cars Private Limited	-	0.89
4 Interest Paid			Landmark Commercial Vehicles Private Limited (Up to September 30, 2018)	-	7.04
Urvi Mody	-	2.07	8 Loans repaid		
Smita Mody	-	1.69	Shanti Thakker	-	32.00
Shanti Thakker	-	0.04	Smita Mody	-	67.00
Ami Thakker	-	0.01	Urvi Mody	-	98.00
			Ami Thakker	-	6.00
5 Commission					
Falguni Somani	18.5	-			
Krish Somani	10.9	-			
Part 2:					
Balance at the end of the period					
1 Payables			2 Receivables		
Landmark Cars Private Limited	-	59.41	Automark Motors Private Limited (Formerly Known as Watermark Vehicles Private Limited)	-	0.67
Landmark Automobiles Private Limited (Formerly Known as Watermark Automobiles Private Limited)	0.05	3.71			
Automark Motors Private Limited (Formerly Known as Watermark Vehicles Private Limited)	-	18.40			
Landmark Lifestyle Cars Private Limited	-	13.50			
Watermark Cars Private Limited	-	13.90			



25. SEGMENT REPORTING:

The Company is engaged mainly in dealing of second hand cars and accessories in India and hence trading of second hand cars and accessories is the only reportable segment (business and/or geographical) in accordance with Accounting Standard-17 "Segment Reporting" prescribed under the Companies (Accounts) Rules, 2014.

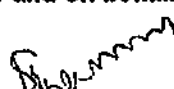
26. The Company does not have any contingent liabilities and capital commitments as on March 31, 2020 and on March 31, 2019.
27. The code on Wages, 2019 and Code of Social Security, 2020 ("the Codes") relating to employee compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.
28. Due to COVID-19 situation, there have been several restrictions imposed by the Government which has impacted the normal business operations of the Company by way of interruption in distribution, supply chain disruption, unavailability of personnel, closure/ lock down of showrooms etc. during March, 2020. The Company has taken due care in concluding on accounting judgements and estimates; viz., in relation to recoverability of receivables and assessment of impairment of inventory, based on the internal and external information available till date, while preparing the Company's financial statements as at and for the year ended March 31, 2020. The Company continues to monitor the impact of COVID - 19 on the operations and take appropriate actions as and when required. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID - 19 situation evolves in India and globally.
29. During the current financial year, the company has incurred loss of Rs.4.15 lacs and as at year end, its current liabilities exceeded the current assets by Rs. 22.09 lacs. The Current liabilities comprise of advance from customers of Rs. 20.38 lacs, which will be settled through future sales transactions.


Further, Sanjay Thakker, promoter of the Company has undertaken to provide unconditional financial support to meet Company's operational requirement as well as its current liabilities, as and when they fall due. Considering the above, the management believes that the Company will be able to meet its financial obligations in next financial year.

30. Previous year's figures have been regrouped / reclassified wherever necessary to conform with the current year's classification / disclosure.



For and on behalf of the Board of Directors


Sanjay Thakker
Director
DIN No. 00156093


Devang Dave
Director
DIN No. 02735098

Place: Mumbai
Date: December 30, 2020

INDEPENDENT AUDITOR'S REPORT

Tel: +91 79 6682 7300
Fax: +91 79 6682 7400

**To The Members of Landmark Pre-Owned Cars Private Limited
Report on the Audit of the Financial Statements**

Opinion

We have audited the accompanying financial statements of Landmark Pre-owned Cars Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report of even date and annexure thereof, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



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financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

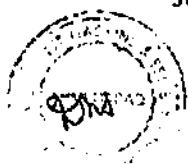
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Reporting on the adequacy of Internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583(E) dated 13 June 2017 issued by the Ministry of Corporate Affairs Government of India read with general circular No. 08/2017 dated 25 July 2017.



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- g) In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, section 197 of the Act related to the managerial remuneration is not applicable.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 117365W)

Kartikeya Raval

Kartikeya Raval
Partner
(Membership No. 106189)



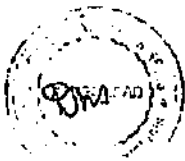
UOIN: 20106189 AAAA NE 6782

Place: Ahmedabad
Date: December 30, 2020

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF LANDMARK PRE-OWNED CARS PRIVATE LIMITED

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Some of the fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The Company does not have any immovable properties of freehold or leasehold land and building and hence reporting under clause (i)(c) of the Order is not applicable.
- (ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The Company has not granted any loans, made investments or provided guarantees to which provisions of Section 185 or Section 186 of the Companies Act, 2013 apply and hence, reporting under clause (iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2014, as amended, would apply. Accordingly, clause (v) of the Order is not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act. Accordingly, clause (vi) of the Order is not applicable to the Company.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income-tax, Employees State Insurance Corporation, Goods and Services Tax, Customs Duty, cess and other material statutory dues applicable to it to the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Income-tax, Employees State Insurance Corporation, Goods and Services Tax, Customs Duty, cess and other material statutory dues in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.



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- (c) There are no dues of Income-tax, Sales Tax, Service Tax, Value Added Tax and Goods and Services Tax which have not been deposited as on March 31, 2020 on account of disputes.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not borrowed any loans from banks or financial institutions or government and have not issued any debentures. Hence reporting under clause (viii) of the Order is not applicable.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The Company is a private company and hence the provisions of section 197 of the Act do not apply to the Company.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) The Company is a private Company and hence the provisions of section 177 of the Companies Act, 2013 are not applicable to the Company. In our opinion and according to the information and explanations given to us, the Company is in compliance with section 188 of the Companies Act, 2013, where applicable, for all transactions with related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Act are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 117365W)



Kartikaya Raval
Kartikaya Raval
Partner
(Membership No. 106189)

Place: Ahmedabad
Date: December 30, 2020

UDIN. 20106189 AA ANE 6782

DIRECTORS' REPORT

To

The Members,

Landmark Pre-Owned Cars Private Limited

Your Directors have pleasure in presenting their 17th Board Report for the Financial Year 2019-20 hereinafter referred as "During the year under review" presented under Companies Act, 2013 along with applicable rules hereinafter referred to as "The Act".

1. FINANCIAL RESULTS

The financial performance of your Company, for the financial year 2019-20 as under

PARTICULARS	Amount: (In Lakhs Rs.)	
	2019-20	2018-19
Income from Business Operations	2607.1	2,139.52
Other Income	1.14	4.82
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	3.52	105.10
Less: Depreciation/ Amortisation/ Impairment	5.67	8.30
Profit /loss before Finance Costs, Exceptional items and Tax Expense	(2.15)	96.80
Less: Finance Costs	0.50	5.75
Profit /loss before Exceptional items and Tax Expense	(2.65)	91.05
Add/(less): Expenses	0.00	-
Add/(less): Exceptional items	0.00	-
Profit /loss before Tax Expense	(2.65)	91.05
Less: Tax Expense (Current & Deferred)	1.50	28.43
Profit /loss for the year (1)	(4.15)	62.62
Total Comprehensive Income/loss (2)		-
Total (1+2)	(4.15)	62.62
*Balance of profit /loss for earlier years	(14.58)	(77.20)
Less: Transfer to Debenture Redemption Reserve	-	-
Less: Transfer to Reserves	-	-
Less: Dividend paid on Equity Shares	-	-
Less: Dividend paid on Preference Shares	-	-
Less: Dividend Distribution Tax	-	-
Balance carried forward	(18.73)	(14.58)

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The total income during the year has been increased to Rs. 2608.24 Lakhs compared to the previous year of Rs. 2144.34 Lakhs. The expenses of the Company have been increased to Rs. 2610.89 Lakhs compared to Rs. 2053.29 Lakhs of the previous year.

Further, considering the overall expenses, the employee benefit expenses have been increased to Rs. 42.78 Lakhs from Rs. 19.79 Lakhs of previous year. The Company has registered loss of Rs. 2.65 Lakhs against the profit of previous year Rs. 91.05 Lakhs. Your Directors are evaluating business opportunities and are hopeful to earn profits in the upcoming years.

3. DIVIDEND

Your Directors do not recommend any dividend for the financial year 2019-20.

4. CHANGE IN NATURE OF BUSINESS

During the period under review, there has been no change in the business of the Company.

5. EXTRACT OF THE ANNUAL RETURN

The Company does not have website and the extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 under the Act, as per Annexure 1.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

During the year under review, there are no amounts of unpaid/unclaimed dividend lying in the past years. Therefore Company is not required to transfer any amount to Investor Education and Protection Fund.

7. TRANSFER TO RESERVE

The Board of Directors does not propose to transfer any amount to general reserve.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, there are no changes in the composition of the Board of Directors of the Company and the provisions of Key Managerial Personnel of the Company are not applicable to the Company.



9. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year under review, your board met 5 (Five) times as per details below. The intervening gap between any two meetings was within the prescribed period as per the Companies Act, 2013.

Date of Board Meeting	No. of Directors attended
2 nd April, 2019	3
13 th July, 2019	3
28 th September, 2019	3
27 th December, 2019	3
18 th March, 2020	3

10. DETAILS OF HOLDING / SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES

The Company has no holding company of the Act.

The Company has no wholly owned subsidiary or subsidiary under section 2(87) of the Act.

The Company has no Associate Company or Joint Venture Company under section 2(6) of the Act.

11. STATUTORY AUDITOR

The shareholders had appointed M/s. Deloitte Haskins & Sells (FRN: 117365W), Chartered Accountants who shall act as the statutory auditor of the Company for the term of 5 (Five) consecutive years and shall hold office from the conclusion 16th Annual General Meeting till the conclusion of 21st Annual General Meeting to be held for the financial year 2023-24.

12. COMMENT ON AUDITORS REPORT

The Auditor's Report for the period under review does not contained any qualification, observation or adverse remarks.

13. MAINTENANCE OF COST RECORDS

The provisions for maintenance of cost records under section 148 of the Act and rules made thereunder are not applicable to the Company.

14. VIGIL MECHANISM

The provisions of Section 177 of the Act, read with applicable of rules are not applicable to the Company.

15. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Board is of the opinion that the risk element associated with the business is minimum or negligible which would not affect the on-going concern of the business of the Company. Therefore, the Company has not developed any Risk Management Policy.

16. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT

There are no material changes and commitment has occurred subsequent to the close of the financial year of the Company and the date of the report which could affect financial position of the Company.

17. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review no significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operation in future.

18. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

There are adequate policies and procedures in place for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, compliance of local laws, safeguarding of its assets, prevention and detection of frauds and errors against financial losses and unauthorized use, accuracy and completeness of the accounting records, and timely preparation of the reliable financial disclosures stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by The Institute of Chartered Accountants Of India.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, the Company has provided loans /ICD which is within the limits of Section 186 of the Act as approved by shareholders of the Company. During the year under review, the Company has not given guarantee under section 186 of the Act. During the year under review, the Company has not made any investment under section 186 of the Act.

20. DEPOSITS

The Company has not accepted / renewed any public deposits under Chapter V of the Companies Act, 2013 and the Companies (Acceptance of Deposit) Rules, 2014 during the financial year. Further, no amount of principal or interest on deposits from public is outstanding. Hence, details to be given under the Rule 8(5) (v) of the Companies (Accounts) Rule, 2014 are not applicable.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERED TO IN SECTION 188 (1)

During the year under review, the particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Act are disclosed in Form AOC – 2, as Annexure – 2.

22. DETAILS IN RESPECT OF FRAUDS REPORTED BY THE AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT.

During the period under review, there are no frauds reported in the Company. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report.

23. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules made thereunder. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment.

The following is the summary of sexual harassment complaints received and disposed off during the year.

No. of complaints received: NIL

No. of complaints disposed off: NIL

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As required u/s 134(3)(m) of the Act read with Companies (Accounts) Rules, 2014, particulars with respect to Conservation of Energy, Technology Absorption are as below

CONSERVATION OF ENERGY

The Company has been working effectively for the conservation of all types of energies used across all locations of the Company.

The Company is using LED lighting system, to ensure that consumption of energy is at minimal levels in the operations.

The Company has not taken any steps for alternative source of energy.

The Company has installed requisite Energy Management System to save energy.

Technology absorption: Not applicable to the Company.

Foreign Exchange Earnings: Current Year: Nil (Previous Year: Nil). Foreign Exchange Outgo: Current Year: Nil (Previous Year: Nil).

25. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility Policy as the said provisions of section 135 of the Act is not applicable.

26. SECRETARIAL STANDARDS

Your Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India.

27. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 ("the Act") the Board hereby submits its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. ACKNOWLEDGEMENT

The Directors place on record their appreciation of the cooperation and continued support extended by customers, shareholders, investors, partners, vendors, bankers, the Government and statutory authorities for the Company's growth. We thank employees at all levels across the Group for their valuable contribution to our progress and look forward to their continued support.

By Order of the Board of Directors
For, Landmark Pre-Owned Cars Private Limited


Sanjay Thakker
Director


Devang Dave
Director

DIN: 00156093

DIN: 02735098

Date: - 30th December, 2020

Place: - Worli, Mumbai, Maharashtra

ANNEXURE - 1 | FORM MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2020

LANDMARK PRE-OWNED CARS PRIVATE LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 & Rule 12(1) of the Companies (Mgt. and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U50400GJ2003PTC057309
	Foreign Company Registration Number/GLN	Not Applicable
ii)	Registration Date [DDMMYY]	11th April, 2003
iii)	Name of the Company	Landmark Pre-Owned Cars Private Limited
iv)	Category of the Company [PL tick]	Public Company
		Private Company <input checked="" type="checkbox"/>
	Sub Category of the Company [Please tick whichever are applicable]	<input type="checkbox"/> 1 Government Company
		<input type="checkbox"/> 2 Small Company
		<input type="checkbox"/> 3 One Person Company
		<input type="checkbox"/> 4 Subsidiary of Foreign Company
		<input type="checkbox"/> 5 NBFC
		<input type="checkbox"/> 6 Guarantee Company
		<input checked="" type="checkbox"/> 7 Limited by shares <input checked="" type="checkbox"/>
		<input type="checkbox"/> 8 Unlimited Company
		<input checked="" type="checkbox"/> 9 Company having share capital <input checked="" type="checkbox"/>
<input type="checkbox"/> 10 Company not having share capital		
<input type="checkbox"/> 11 Company Registered under Sec. 8		
NAME AND REGISTERED OFFICE ADDRESS OF COMPANY AND CONTACT DETAILS:		
v)	Address	3rd Floor, Landmark House, Opp. AEC, Near Gurudwara, Thaltej, S. G. Highway
	Town / City	Ahmedabad
	State	Gujarat
	Pin Code:	380059
	Country Name :	India
	Country Code	91
	Telephone (With STD Area Code no)	079 - 6618 5555
	Fax Number :	-
	Email Address	sbrikant.k@landmarkinda.net
	Website	
	Name of the Police Station having jurisdiction where the registered office is situated	Sarkhej Police Station
	Address for correspondence, if different from address of registered office:	Not Applicable
	vi)	Whether shares listed on recognized Stock Exchange(s)
If yes, details of stock exchanges where shares are listed		SN Stock Exchange Name
		NA
vii) Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.		
	Registrar & Transfer Agents (RTA):-	Purva Sharegistry (India) Pvt. Ltd.
	Address	9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital, Lower Panel (East)
	Town / City	Mumbai
	State	Maharashtra
	Pin Code:	400011
	Telephone (With STD Area Code No.)	022-2301 6761 / 8261
	Fax Number :	022-23012517
	Email Address	busicomp@vsnl.com

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	Wholesale and retail sale of used motor vehicles	45102	100

15/4/20
[Signature]

[Signature]

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

No. of Companies for which information is being filed:

SR. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE
Not Applicable			

IV. SHARE HOLDING PATTERN

(EQUITY SHARE CAPITAL BREAK UP AS PERCENTAGE OF TOTAL EQUITY)

i) CATEGORY-WISE SHARE HOLDING

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/ HUF	250000	-	250000	100	250000	-	250000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	250000	-	250000	100	250000	-	250000	100	-
(2) Foreign									
(a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
(b) Other- Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter(A)= (A)(1)+(A)(2)	250000	-	250000	100	250000	-	250000	100	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)(Trusts)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others(specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	250000	0	250000	100	250000	0	250000	100	-

SHAREHOLDING OF PROMOTER

Sr.No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sanjay Thakker	62500	25	-	62500	25	-	-
2	Ami Thakker	187500	75	-	187500	75	-	-

ii) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sanjay Thakker				
	At the beginning of the year	62500	25	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	No Change		-	-
	At the end of the year	62500	25	62500	25
2	Ami Thakker				
	At the beginning of the year	187500	75	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	No Change		-	-
	At the end of the year	187500	75	187500	75

iii) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS

(Other than Directors, Promoters and Holders of GDRs AND ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
		NOT APPLICABLE			
	At the beginning of the year				
	Date wise Increase/Decrease In Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year (or on the date of separation, if separated during the year)				

iv) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.	Particulars	Shareholding at the		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Sanjay Thakker				
	At the beginning of the year	62500	25	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	No Change		-	-
	At the end of the year	62500	25	62500	25
2	Mr. Parasbhai Bhai				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	No Change		-	-
	At the end of the year	-	-	-	-
3	Mr. Devang Dave				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	No Change		-	-
	At the end of the year	-	-	-	-

v) INDEBTEDNESS

INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ ACCRUED BUT NOT DUE FOR PAYMENT

(Amount in Rs. Lakhs)				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	115	-	115
* Reduction	-	0	-	-
Net Change	-	115	-	115
Indebtedness at the end of the financial year				
i) Principal Amount	-	115	-	115
ii) Interest due but not paid	-	-	-	0
iii) Interest accrued but not due	-	0.04	-	0.04
Total (i+ii+iii)	0	115.04	0	115.04

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Remuneration to Managing Director, Whole-Time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Sanjay Thakkar, Director	Parasbhai Somani, Director	Devang Dave, Director	
	Gross salary	0	0		0
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-			-
2	Stock Option	-			-
3	Sweat Equity	-			-
4	Commission	-			-
	- as % of profit	-			-
	- others, specify...	-			-
5	Others, please specify	-			-
	Total (A)	0			0
	Ceiling as per the Act	Not Applicable			

B. REMUNERATION TO OTHER DIRECTORS:

SN	Particulars of Remuneration	Name of Independent/ Executive Director			Non-
1	Independent Directors	-	-	-	-
	Fee for attending board	-	-	-	-
	Committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board	-	-	-	-
	committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
Total Managerial	-	-	-	-	
Remuneration	-	-	-	-	
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CFO	CS	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By Order of the Board of Directors
For, Landmark Pre-Owned Cars Private Limited


Sanjay Thakker
Director
DIN: 00156093


Devang Dave
Director
DIN: 02735098

Date: - 30th December, 2020
Place: - Worli, Mumbai, Maharashtra

ANNEXURE - 2 | FORM AOC - 2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014] Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto.

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS: NOT APPLICABLE

- a) Name(s) of the related party and nature of relationship:
- b) Nature of contracts/arrangements/transactions:
- c) Duration of the contracts / arrangements/transactions:
- d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- e) Justification for entering into such contracts or arrangements or transactions:
- f) Date(s) of approval by the Board:
- g) Amount paid as advances, if any:
- h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

2. DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS:

(i)

- a) Name of related party and nature of relationship:
Name of Related Party: M/s. Landmark Cars Private Limited
Relationship: Mr. Sanjay Thakker & Mr. Parasbhai Somani, Directors of the Company are also Directors of M/s. Landmark Cars Private Limited.
Mr. Sanjay Thakker, Director of the Company is also members in M/s. Landmark Cars Private Limited.
- b) Nature of contracts/arrangements/transactions: An arrangement for availing manpower and/or support services not exceeding Rs. 1 Crore
- c) Duration of the contracts/arrangements/transactions: 01.04.2019 to 31.03.2020
- d) Salient terms of the contracts or arrangements or transactions including the value, if any: An arrangement for availing manpower and/or support services not exceeding Rs. 1 Crore
During the year, the transaction value was Rs. 25.69 Lakhs
- e) Date(s) of approval by the Board, if any: 02.04.2019
- f) Any advance paid or received for the contract or arrangement, if any: Nil



(ii)

a) Name of related party and nature of relationship:

Name of Related Party: M/s. Automark Motors Private Limited (formerly known as Watermark Vehicles Private Limited)

Relationship: Mr. Sanjay Thakker & Mr. Devang Dave, Directors of the Company are also Directors of M/s. Automark Motors Private Limited (formerly known as Watermark Vehicles Private Limited)

Mr. Sanjay Thakker, Director of the Company is also member of M/s. Automark Motors Private Limited (formerly known as Watermark Vehicles Private Limited)

b) Nature of contracts/arrangements/transactions: An arrangement for purchase and/or Sale of Goods or materials including accessories, spare parts etc., not exceeding Rs. 1 Crore

c) Duration of the contracts/arrangements/transactions: 01.04.2019 to 31.03.2020

d) Salient terms of the contracts or arrangements or transactions including the value, if any: An arrangement for Purchase and/or Sale of Goods or materials including accessories, spare parts etc., not exceeding Rs. 1 Crore

During the year, the sale of goods transaction value was Rs. 1.01 Lakhs

e) Date(s) of approval by the Board, if any: 02.04.2019

f) Any advance paid or received for the contract or arrangement, if any: Nil

(iii)

a) Name of related party and nature of relationship:

Name of Related Party: M/s. Landmark Automobiles Private Limited (formerly known as Watermark Automobiles Private Limited)

Relationship: Mr. Sanjay Thakker & Mr. Devang Dave, Directors of the Company are also Directors of M/s. Landmark Automobiles Private Limited (formerly known as Watermark Automobiles Private Limited)

Mr. Sanjay Thakker, Director of the Company is also member of M/s. Landmark Automobiles Private Limited (formerly known as Watermark Automobiles Private Limited)

b) Nature of contracts/arrangements/transactions: An arrangement for purchase and/or Sale of Goods or materials including accessories, spare parts etc., not exceeding Rs. 1 Crore

c) Duration of the contracts/arrangements/transactions: 01.04.2019 to 31.03.2020

d) Salient terms of the contracts or arrangements or transactions including the value, if any: An arrangement for Purchase and/or Sale of Goods or materials including accessories, spare parts etc., not exceeding Rs. 1 Crore

During the year, the sale of goods was of transaction value was Rs. 0.01 Lakhs & purchase of goods Rs. 89.56 Lakhs

e) Date(s) of approval by the Board, if any: 02.04.2019

f) Any advance paid or received for the contract or arrangement, if any: Nil

(iv)

a) Name of related party and nature of relationship:

Name of Related Party: M/s. Benchmark Motors Private Limited

Relationship: Mr. Sanjay Thakker, Directors of the Company is Directors & member in M/s. Benchmark Motors Private Limited.

b) Nature of contracts/arrangements/transactions: An arrangement for availing manpower and/or support services

c) Duration of the contracts/arrangements/transactions: As per the arrangement of the contract

d) Salient terms of the contracts or arrangements or transactions including the value, if any: An arrangement for availing manpower and/or support services not exceeding Rs. 1 Crore

During the year, the transaction value was Rs. 7.78 Lakhs

e) Date(s) of approval by the Board, if any: 02.04.2019

f) Any advance paid or received for the contract or arrangement, if any: Nil

(v)

a) Name of related party and nature of relationship:

Name of Related Party: M/s. Landmark Lifestyle Cars Private Limited

Relationship: Mr. Sanjay Thakker, Directors of the Company is Directors & member in M/s. Landmark Lifestyle Cars Private Limited.

b) Nature of contracts/arrangements/transactions: An arrangement for availing manpower and/or support services

c) Duration of the contracts/arrangements/transactions: As per the arrangement of the contract

d) Salient terms of the contracts or arrangements or transactions including the value, if any: An arrangement for availing manpower and/or support services not exceeding Rs. 1 Crore

During the year, the transaction value was Rs. 7.52 Lakhs

e) Date(s) of approval by the Board, if any: 02.04.2019

f) Any advance paid or received for the contract or arrangement, if any: Nil

(vi)

a) Name of related party and nature of relationship:

Name of Related Party: Mrs. Ami Dave

Relationship: Mrs. Ami Dave is relative (wife) of Mr. Devang Dave, Director of the Company.

b) Nature of contracts/arrangements/transactions: An arrangement for availing professional services not exceeding Rs. 50 (Fifty) Lakhs

d) Duration of the contracts/arrangements/transactions: As per the arrangement of the contract

e) Salient terms of the contracts or arrangements or transactions including the value, if any: An arrangement for availing professional services not exceeding Rs. 50 (Fifty) Lakhs

During the year, the transaction value was Rs. 15 Lakhs

f) Date(s) of approval by the Board, if any: 27.12.2019

g) Any advance paid or received for the contract or arrangement, if any: Nil

(vii)

a) Name of related party and nature of relationship:

Name of Related Party: Mr. Ananmay Dave

Relationship: Mr. Ananmay Dave is relative (son) of Mr. Devang Dave, Director of the Company.

b) Nature of contracts/arrangements/transactions: An arrangement for availing professional services not exceeding Rs. 50 (Fifty) Lakhs

c) Duration of the contracts/arrangements/transactions: As per the arrangement of the contract

d) Salient terms of the contracts or arrangements or transactions including the value, if any: An arrangement for availing professional services not exceeding Rs. 50 (Fifty) Lakhs
During the year, the transaction value was Rs. 15 Lakhs

e) Date(s) of approval by the Board, if any: 27.12.2019

f) Any advance paid or received for the contract or arrangement, if any: Nil

(viii)

a) Name of related party and nature of relationship:

Name of Related Party: Mrs. Falguni Somani

Relationship: Mrs. Falguni Somani is relative (wife) of Mr. Parasbhai Somani, Director of the Company.

b) Nature of contracts/arrangements/transactions: An arrangement for availing professional services not exceeding Rs. 50 (Fifty) Lakhs

c) Duration of the contracts/arrangements/transactions: As per the arrangement of the contract

d) Salient terms of the contracts or arrangements or transactions including the value, if any: An arrangement for availing professional services not exceeding Rs. 50 (Fifty) Lakhs
During the year, the transaction value was Rs. 16.50 Lakhs

e) Date(s) of approval by the Board, if any: 27.12.2019

f) Any advance paid or received for the contract or arrangement, if any: Nil

(ix)

a) Name of related party and nature of relationship:

Name of Related Party: Mr. Krish Somani

Relationship: Mr. Krish Somani is relative (son) of Mr. Parasbhai Somani, Director of the Company.

b) Nature of contracts/arrangements/transactions: An arrangement for availing professional services not exceeding Rs. 50 (Fifty) Lakhs

c) Duration of the contracts/arrangements/transactions: As per the arrangement of the contract

- d) Salient terms of the contracts or arrangements or transactions including the value, if any: An arrangement for availing professional services not exceeding Rs. 50 (Fifty) Lakhs During the year, the transaction value was Rs. 10.90 Lakhs
- e) Date(s) of approval by the Board, if any: 27.12.2019
- f) Any advance paid or received for the contract or arrangement, if any: Nil

(x)

- a) Name of related party and nature of relationship:
Name of Related Party: Falcon Enterprise
Relationship: Falcon Enterprise – Mr. Parasbhai Somani is Proprietor of Falcon Enterprise
- b) Nature of contracts/arrangements/transactions: An arrangement for availing professional services not exceeding Rs. 10 (Ten) Lakhs
- c) Duration of the contracts/arrangements/transactions: As per the arrangement of the contract
- d) Salient terms of the contracts or arrangements or transactions including the value, if any: An arrangement for availing professional services not exceeding Rs. 10 (Ten) Lakhs During the year, the transaction value was Rs. 1 Lakh
- e) Date(s) of approval by the Board, if any: 27.12.2019
- f) Any advance paid or received for the contract or arrangement, if any: Nil

**By Order of the Board of Directors
For, Landmark Pre-Owned Cars Private Limited**


Sanjay Thakker
Director
DIN: 00156093


Devang Dave
Director
DIN: 02735098

Date: - 30th December, 2020

Place: - Worli, Mumbai, Maharashtra