



Date: August 12, 2023

To,
The Secretary,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code – **543714**

To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra(E)
Mumbai – 400 051
Symbol – **LANDMARK**

Dear Sir / Madam,

Subject: Formulation of Landmark Cars Limited - Employee Stock Option Plan 2023.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform based on the recommendation of the Nomination and Remuneration Committee (NRC) of the Company and subject to the approval of the shareholders at the ensuing Annual General Meeting, the Board of Directors of the Company at its meeting held on 12th August, 2023 has, *inter-alia*, considered and approved the Landmark Cars Limited - Employee Stock Option Plan 2023.

The details of the same as required pursuant to Regulation 30 of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as Annexure A to this letter.

The meeting of the Board of Directors of the Company commenced at 04:30 p.m. and concluded at 06:30 p.m.

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,

For **Landmark Cars Limited**

Mr. Amol Arvind Raje
Company Secretary and Compliance Officer
(A19459)

Place: Mumbai

Annexure A

Particulars	Landmark Cars Limited - Employee Stock Option Plan 2023 ("LANDMARK - ESOP PLAN 2023")
a) Brief details of options granted	Grant of Option to the eligible Employees who are in the employment of the Company and/or its Subsidiary Company(ies), Group Company(ies), Associate Company(ies) (whether now or hereafter existing, whether incorporated in India or overseas as may be from time to time be allowed under the prevailing laws, rules and regulations and / or any amendments thereto from time to time, whether working in India or out of India and to the Directors of the Company and/or its Subsidiary Company(ies), Group Company(ies), Associate Company(ies), prior approval of the Shareholders shall be obtained, by the way of passing a Special Resolution, as per provisions of the Applicable Laws.
b) Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
c) Total number of shares covered by these options	2,00,000 (Two Lakhs)
d) Pricing formula;	The Exercise Price shall be as may be decided by the Board/ Committee as is allowed under the Companies Act / SEBI (SBEB and Sweat Equity) Regulations which in any case will not be lower than the face value of the equity shares of the Company on the date of such grant. Further the Exercise Price can be different for different set of Employees for Options granted on same / different dates. The same shall be subject to any fair and reasonable adjustments that may be made on account of corporate actions of the Company in order to comply with the applicable laws.
e) Options vested	Nil
f) Time within which option may be exercised	The exercise period shall not be more than 3 (Three) years from the date of respective vesting of Options.
g) Options exercised;	Nil
h) Money realized by exercise of options	Not Applicable
i) The total number of shares arising as a result of exercise of option	2,00,000 (Two Lakhs)
j) Options lapsed	Not Applicable
k) Variation of terms of options	Not Applicable
l) Brief details of significant terms	<p>Eligibility: The class of Employees eligible for participating in the LANDMARK - ESOP PLAN 2023 shall be determined on the basis of the grade, length of service, performance record, merit of the Employee, future potential contribution by the Employee, role assigned to the Employee and such other parameters as may be decided by the Board of Directors/Compensation/ Nomination and Remuneration Committee of the Company in its sole discretion from time to time.</p> <p>Vesting: Vesting of Options may commence after a period of not less than 1 (one) year from the date of individual grant. The vesting may occur in one or more tranches, subject to the terms and conditions of vesting, as stipulated in the LANDMARK - ESOP PLAN 2023.</p> <p>Exercise Period: The exercise period shall not be more than 3 (Three) years from the date of respective vesting of Options.</p> <p>Administration: Administration of the scheme will be by the Nomination and Remuneration Committee.</p>
m) Subsequent changes or cancellation or exercise of such options	Not Applicable.
n) Diluted earnings per share pursuant to issue of equity shares on exercise of options	The diluted earnings per share shall be determined on exercise of options