



26<sup>th</sup> December 2023

To, <b>BSE Limited,</b> 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543714	To, <b>The National Stock Exchange India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Symbol: LANDMARK
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**Sub:** Grant of stock options under '**Landmark Cars - Employee Stock Option Plan 2023**' ('**Landmark ESOP Plan - 2023**')

**Ref:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR**')

Respected Sir / Ma'am,

Pursuant to the applicable provisions of **SEBI LODR**, we wish to inform that the Nomination and Remuneration Committee of Landmark Cars Limited ("the Company"), vide resolution passed by circulation on 22<sup>nd</sup> December 2023 has inter alia approved grant of 1,53,000 (One Lakh Fifty-Three) Stock Options to the eligible Employees of the Company under the **Landmark ESOP Plan - 2023**.

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

The intimation is also being uploaded on the Company's website at [www.grouplandmark.in](http://www.grouplandmark.in).

Kindly take the above-mentioned information on record.

Thanking You,  
Yours Faithfully,  
**For Landmark Cars Limited**

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**Mr. Amol Arvind Raje**  
**Company Secretary and Compliance Officer**  
**(A19459)**

**Place: Mumbai**

Encl: As above.

Landmark Cars Limited.  
(formerly known as Landmark Cars Private Limited)  
CIN : U50100GJ2006PLC058553 | GSTIN : 24AABCL1862B1Z2

Registered Office : Landmark House, Opp. AEC, Near Gurudwara, S.G. Highway, Thaltej, Ahmedabad -380059 | Tel : +91-7966185555  
Email: info@landmarkcars.in | Website : www.grouplandmark.in



## Annexure -A

### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

#### Options to purchase securities (including any Share Based Employee Benefit (SBEB) and Sweat Equity Scheme) at the time of instituting the scheme and vesting or exercise of options:

Sr. No.	Particulars	Responses
1.	Brief details of options granted	1,53,000 ESOPs granted by the Nomination and Remuneration Committee to the eligible employees of Landmark Cars Limited ("the Company") under ' <b>Landmark Cars - Employee Stock Option Plan 2023</b> ' (" <b>Landmark ESOP Plan - 2023</b> ").
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	1,53,000 equity shares with face value of Rs. 5/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 5/- each of the Company.
4.	Pricing formula/Exercise Price	Exercise price for eligible employees is based on their appointment terms for the Company: The Exercise Price of each ESOP shall be the 3 (Three) months' average of daily opening and closing price of the Equity Shares of the Company on the recognized Stock Exchange having highest trading volume on which the Equity Shares of the Company are listed on the date immediately prior to the Grant Date, subject to a maximum discount of 20% (Twenty Percentage). Further, the Exercise Price will not be lower than the face value of the equity Shares of the Company on the date of such grant. Moreover, the Exercise Price can be different for different sets of Employees for Options granted on same / different dates. The same shall be subject to any fair and reasonable adjustments that may be made on account of corporate actions of the Company in order to comply with the applicable laws.

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5.	Options vested/Vesting Schedule	The Vesting of ESOPs is based on the tenure and the performance of the Option Grantee. The parameters for vesting on the basis of performance have been finalized by the Nomination and Remuneration Committee and communicated it to the Option Grantees.
6.	Time within which option may be exercised	The Exercise period shall not be more than 3 (Three) years from the date of respective vesting of Options. The Options vested may be exercised by the option Grantee at one time or at various points of time within the exercise period as determined by the Board/Committee from time to time.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of options;	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9.	The total number of shares arising as a result of exercise of option	1,53,000
10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11.	Variation of terms of options	NA
12.	Brief details of significant terms	The total number of Options to be granted under the Landmark ESOP Plan - 2023 shall not exceed 2,00,000 (Two lakhs only). Each Option when exercised would be converted into 1 (one) equity share of face value of Rs. 5/- (Rupees Five) each fully paid-up i.e., the total of 2,00,000 Equity Shares representing 0.49% of the total paid-up share capital of the Company. Out of the maximum 2,00,000 Options to be granted under the ESOP Plan/Scheme, the NRC has granted 153000 Options in <b>the 1<sup>st</sup> tranche</b> to eligible Employee of <b>Landmark Cars Limited ("the Company")</b> 0.37% of the total paid up Share capital of the Company.
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.

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