



November 9, 2023

To, The Secretary, BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code – 543714	To, The Secretary, National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra(E) Mumbai – 400 051 Symbol – LANDMARK
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Dear Sir/Madam,

Subject: Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of Newspaper Advertisements regarding extract of the Company's Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2023 published in Financial Express English edition on 9th November, 2023 and Financial Express Gujarati edition on 9th November, 2023.

The Advertisement may also be accessed on the website of the company:
<https://www.grouplandmark.in/investor-relations/>.

This is for your information, and you are requested to bring this to the notice of your constituents and take the above information on your record.

For Landmark Cars Limited

Mr. Amol Arvind Raje
Company Secretary and Compliance Officer
(A19459)
Place: Mumbai
Encl: A/a

Landmark Cars Limited.
(formerly known as Landmark Cars Private Limited)
CIN : U50100GJ2006PLC058553 | GSTIN : 24AABCL1862B1Z2

Registered Office : Landmark House, Opp. AEC, Near Gurudwara, S.G. Highway, Thaltej, Ahmedabad -380059 | Tel : +91-7966185555
Email: info@landmarkcars.in | Website : www.grouplandmark.in

		Quarter Ended		Half Year Ended		Year Ended	
Sl. No.	Particulars	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
1	Total income from operations	7,73,386	6,96,663	8,54,742	14,69,749	16,56,645	33,94,430
	Net profit for the period (before tax and exceptional items)	186.71	122.51	269.03	309.22	465.74	1,115.78
3	Net profit for the period before tax (after exceptional items)	186.71	99.53	239.55	286.24	436.26	1,041.06
4	Net profit for the period after tax (after exceptional items)	205.01	72.67	168.67	277.68	350.09	851.01
5	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	205.01	72.67	168.67	277.68	382.47	836.09
6	Equity share capital (Face value of ₹ 5/- each)	201.49	200.79	183.13	201.49	183.13	198.12
7	Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)						4,499.20
8	Earnings per share (not annualised for the quarter and half year) (of ₹ 5/- each)						
	Basic (In ₹)	5.03	1.77	4.57	6.80	9.43	22.56
	Diluted (In ₹)	4.92	1.72	4.46	6.64	9.21	21.74

[₹ in Million, except per share data]

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

		Quarter Ended		Half Year Ended		Year Ended	
Sl. No.	Particulars	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
1	Total income from operations	1,590.19	1,155.03	1,204.16	2,745.22	2,154.72	4,953.65
2	Profit before tax	(112.16)	108.25	171.44	(329.01)	283.62	6,781.11
3	Profit after tax (after Other Comprehensive income)	(68.67)	80.60	125.65	11.93	244.61	501.82

[₹ in Million]

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 8, 2023 and reviewed by the Statutory Auditors.
- The dealership agreement of the Parent and Landmark Cars (East) Private Limited (LCEPL), one of its subsidiary Company for sale of new cars with Mercedes-Benz India Private Limited (MBIL) had materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the Group directly to MBIL, on which company earns commission on each sale of Mercedes-Benz cars. The value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which commission income is recognised as below:

		Quarter Ended		Half Year Ended		Year Ended
Particulars	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
Value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which only commission income is recognised	3,74,726	2,56,022	3,14,551	6,30,748	5,65,027	12,97,026

- During the period ended September 30, 2023, exceptional items represents the impact of loss on discard of immovable property, plant and equipment on account of replacing small workshop with a larger workshop of Jeep brand in West Delhi.
During the previous year ended March 31, 2023, exceptional items represents the net impact of loss on discard of immovable property, plant and equipment along with liquidated damages on termination of lease and gain on termination of lease on account of closure of 7 non-viable outlets of Renault dealership in Punjab and Haryana, replacing small workshop with a much larger workshop of Mercedes-Benz in Kolkata and relocating showroom of Mercedes-Benz in Gujarat for the strategic advantages.
- During the period ended September 30, 2023, due to change in the business outlook of the Renault operations in India and closure of several locations in recent past, the Company has reassessed the recoverable value of its investments and loans given to Benchmark Motors Private Limited, a wholly-owned subsidiary. Consequently, the Company has written off loans given amounting to ₹ 384.55 million and shown as exceptional item in the standalone financial results.

The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.group.landmark.in.

For and on behalf of the Board
Sanjay K. Thakker
Chairman and Executive Director
DIN: 00156093


Place: Mumbai
Date: November 8, 2023

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		 LANDMARK CARS LIMITED <small>CH-US000GJ006PLC058553</small> Regd. Office: Landmark House, Opp. AEC S.G. Highway, Thaltej, Nr. Gurudwara, Ahmedabad 380 059 Ph: +91 22 6271 9040 Website: www.grouplandmark.in E-mail: companysecretary@landmarkindia.net					
EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023							
[₹ in Million, except per share data]							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	7,733.86	6,963.63	8,547.42	14,697.49	16,566.45	33,944.30
2	Net profit for the period (before tax and exceptional items)	186.71	122.51	269.03	309.22	465.74	1,15.78
3	Net profit for the period before tax (after exceptional items)	186.71	99.53	239.55	286.24	436.26	1,04.06
4	Net profit for the period after tax (after exceptional items)	205.01	72.67	168.67	277.68	350.09	851.01
5	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	205.01	72.67	168.67	277.68	382.47	836.09
6	Equity share capital (Face value of ₹ 5/- each)	201.49	200.79	183.13	201.49	183.13	198.12
7	Reserves (excluding revaluation reserve as shown in the Balance sheet of previous year)						4,499.20
8	Earnings per share (not annualised for the quarter and half year) (of ₹ 5/- each)						
	Basic (in ₹)	5.03	1.77	4.57	6.80	9.43	22.56
	Diluted (in ₹)	4.97	1.77	4.46	6.64	9.21	21.74

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023							
[₹ in Million]							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	1,590.19	1,155.03	1,204.16	2,745.22	2,354.72	4,953.65
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3	Profit after tax (after Other Comprehensive Income)	(68.67)	80.60	125.65	11.93	244.61	501.82

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		[₹ in Million]					
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which only commission income is recognised		3,747.26	2,560.22	3,145.51	6,307.48	5,650.27	12,970.26

- During the period ended September 30, 2023, exceptional items represents the impact of loss on discard of immovable property, plant and equipment on account of replacing small workshop with a larger workshop of Jeep brand in West Delhi.
During the previous year ended March 31, 2023, exceptional items represents the net impact of loss on discard of immovable property, plant and equipment along with liquidated damages on termination of lease and gain on termination of lease on account of closure of 7 non-viable outlets of Renault dealership in Punjab and Haryana, replacing small workshop with a much larger workshop of Mercedes-Benz in Kolkata and relocating showroom of Mercedes-Benz in Gujarat for the strategic advantage.
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Place: Mumbai
Date: November 8, 2023

For and on behalf of the Board
Sanjay K. Thakker
Chairman and Executive Director
DIN: 00156093